



**TO BE RELEASED AT 9:00 A.M. ON MONDAY, APRIL 9, 2012**  
*Not for public distribution until that time.\**

**OAHU SINGLE-FAMILY HOME PRICES RISE  
 AS MORE LUXURY HOMES ARE SOLD**

**\*\*Honolulu Board of Realtors® Releases March Residential Resales Statistics\*\***

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of March. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<b><u>Single-Family Home Resales</u></b>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
<b>March 2012</b>	<b>222</b>		<b>\$625,000</b>	
March 2011	249	-10.8%	\$548,500	+13.9%
<b><u>Condominium Resales</u></b>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
<b>March 2012</b>	<b>338</b>		<b>\$311,750</b>	
March 2011	331	+2.1%	\$315,000	-1.0%

**\*Median price means half the prices were above and half below the given price.**

During March, sales of 222 single-family homes and 338 condominiums were reported through the Board’s MLS, a decrease of 10.8 percent and an increase of 2.1 percent, respectively, from March 2011. The median price paid for island properties in March was \$625,000 for single-family homes and \$311,750 for condominiums, an increase of 13.9 percent and a decrease of 1.0 percent, respectively, compared to the same month last year. According to the *Days on Market* indicator, sales for single-family homes were accepted at a slower pace last month compared to a year ago with single-family properties listing for 44 days; condominiums were accepted in a shorter amount of time, listing for 39 days, down from 46.

- - more - -

*\*Reports and Press Release scheduled to be released the morning of April 9, 2012 by the Honolulu Board of REALTORS®. Not for public distribution until after that time. Questions regarding this statistical report should be directed to Honolulu Board of REALTORS® at info@hcentral.com. Statistical graphs or charts (and data) prepared by the Honolulu Board of REALTORS® may not be released to the media without the express permission of the Board of Directors of the Honolulu Board of REALTORS®. - MLS Rules & Regulations, Section 12.3(b)4.*

**News Release/ March 2012 Housing Statistics**  
**April 9, 2012**  
**Page 2**

The public is encouraged to visit the Board's Internet web site at [www.HiCentral.com](http://www.HiCentral.com) to see what's happening in the housing market. The public has the ability to search through Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both. HiCentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,500 boards of REALTORS® in the nation and, with over 5,600 members, one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry pledged to adhere to a strict Code of Ethics and Standards of Practice. For more information, call (808) 732-3000 or visit [www.HiCentral.com](http://www.HiCentral.com).

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

###