



**TO BE RELEASED AT 9:00 A.M. ON TUESDAY, FEBRUARY 7, 2012**  
*Not for public distribution until that time.\**

**HONOLULU BOARD OF REALTORS® RELEASES JANUARY  
 RESIDENTIAL RESALES STATISTICS**

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of January. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<b><u>Single-Family Home Resales</u></b>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
<b>January 2012</b>	<b>175</b>		<b>\$618,900</b>	
January 2011	199	-12.1%	\$570,000	+8.6%
<b><u>Condominium Resales</u></b>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
<b>January 2012</b>	<b>270</b>		<b>\$305,000</b>	
January 2011	265	+1.9%	\$291,000	+4.8%

**\*Median price means half the prices were above and half below the given price.**

During January, sales of 175 single-family homes and 270 condominiums were reported through the Board's MLS, a decrease of 12.1 percent and an increase of 1.9 percent, respectively, for single-family homes and condominiums from January 2011. The median price paid for island properties in January was \$618,900 for single-family homes and \$305,000 for condominiums, increases of 8.6 percent and 1.9 percent, respectively, compared to the same month last year. According to the *Days on Market* indicator, sales for single-family homes closed at a slower pace last month compared to a year ago with single-family properties listing for 50 days, up from 38; condominiums closed at a quicker pace, listing for 45 days, down from 49.

*\*Reports and Press Release scheduled to be released the morning of February 7, 2012 by the Honolulu Board of REALTORS®. Not for public distribution until after that time. Questions regarding this statistical report should be directed to Honolulu Board of REALTORS® at info@hcentral.com. Statistical graphs or charts (and data) prepared by the Honolulu Board of REALTORS® may not be released to the media without the express permission of the Board of Directors of the Honolulu Board of REALTORS®. - MLS Rules & Regulations, Section 12.3(b)4.*